

HOLIDAY PARK
Homeowners Association
2023 HPHA BUDGET - cash basis

November 11, 2022
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		2023	2022	Variance
		Budget	Forecast	2022 Forecast
		TOTAL YR	TOTAL YR	B / (W) than
				2023 Budget
Ordinary Income/Expense				
Income				
Dues	4.5% increase			
Dues Adjustments		0	0	0
HOA Dues	\$95.01	136,809	130,918	5,891
Late Payments (Dues)		-2,280	-2,020	-260
Total Dues		134,529	128,898	5,631
Interest Income	0.25%	515	162	353
Legal & Violation Fees / Lien Fees Assessed		600	1,020	-420
Transfer Fee/Resale Cert Income		1,400	0	1,400
Miscellaneous Income		248	26	222
Total Income & Dues		137,291	130,106	7,186
Administrative Expense				
Bank Service Charges & Fees		0	10	10
Accounting Fees-incl. tax/audit		6,487	3,817	-2,670
Benevolence Fund & Donations		200	473	273
Insurance		5,100	4,787	-313
Interest Expense - Loan		68	586	518
Legal Fees - incl. court filings, liens		2,100	1,534	-566
Local Taxes		0	26	26
Mailing & Printing Service, Office Supplies		500	496	-4
Payroll Taxes		0	366	366
Postage & PO Box		312	193	-119
Security - Park Patrol		10,400	13,200	2,800
Social Events - incl. food & beverage		650	663	13
Web Site Hosting & Domain Name		300	866	566
Total Administrative Expenses		26,117	27,017	900
Maintenance & Repairs				
Electrical		3,350	2,644	-706
Fences & Gates		1,500	6,841	5,341
Plumbing		1,000	0	-1,000
Rear walkways & Common Park walkway		2,500	2,828	328
Signs		450	304	-146
Tennis & Basketball Courts		750	180	-570
Total Maintenance & repairs		9,550	12,796	3,246
Parks & Grounds				
Keys & Locksmith		250	179	-71
Landscaping (walkways & shrubs)		3,000	4,780	1,780
Lawn Mowing Service		17,850	15,510	-2,340
Misc. Arapaho Median		350	0	-350
Misc. P&G		1,600	1,668	68
Tree Trimming		7,000	7,443	443
Fertilizer & Pest Control		1,250	1,031	-219
Sprinkler Repair		1,500	1,670	170
Total Parks & Grounds		32,800	32,281	-519
Pool Expense				
Chemicals		2,750	1,809	-941
Deck & Pool Repair		1,200	4,975	3,775
Payroll Expenses				0
Contract - Attendant		700	950	250
Processing Service		360	325	-35
Wages for Attendant		10,701	7,743	-2,958
Total Payroll Expenses		11,761	9,018	-2,743
Permits & License Reqmts - incl. safety course	stop	150	0	-150
Pool Cleaning Service		450	240	-210
Pool Furniture		1,000	0	-1,000
Repairs		2,250	2,781	531
Supplies		450	228	-222
Total Pool Expense		20,011	19,051	-960

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	2023 Budget TOTAL YR	2022 Forecast TOTAL YR	Variance 2022 Forecast B / (W) than 2023 Budget
Property Management Expenses			
Monthly Service Management Fee	11,820	10,382	-1,438
Payroll Preparation	300	200	-100
Project Management Fee	225	915	690
Resale Certificate Fee	600	600	0
Total - Property Management Expenses	12,945	12,097	-849
Utilities			
AT&T	960	240	-720
Arapaho W&S	393	753	360
Electric	3,605	3,449	-156
Water & Sewage - park	13,900	13,807	-93
Total Utilities	18,858	18,249	-609
Total Expense	120,281	121,490	1,209
Net Ordinary Income / (Loss)	17,010	8,615	8,395
Other (Income) / Expenses			
Project and Required Maintenance			
2022 - Project Spending - flagpole flower garden	0	250	250
Other	0	0	0
2023 - Project Spending - summary	18,500	0	18,500
Total Other Expenses	18,500	250	18,750
Net Income / (Loss) - cash basis	-1,490	8,365	27,145
Loan Principal PMTS	4,230	9,685	5,455
Net Cash	-5,719	-1,319	-4,400

<u>Cash accounts</u>	Dec 31, 2022	TOTAL YR	TOTAL YR	2023 Budget
Checking account	8,319	2,599.94	8,319	(5,719)
Savings - reserve	12,380	12,380	12,380	-
	20,699	14,980	20,699	(5,719)

<u>Texas Republic Bank - loan</u>		
Beginning balance		4,230
Principal		4,230
Interest	6.5%	68
Loan Pmt		4,298
withdrawals		0
Ending balance - loan outstanding	\$4,230	0

<u>2023 - Project Spending - summary</u>		Total
Lay new electrical cable for park lights	\$ -	wait till 2024
Install 1 bollard LED light	\$ -	wait till 2024
Install 2 handicap ramps	\$ -	wait till 2024
East-end Playground	\$ 8,000	
Electronic key card entry for the pool gate	\$ 4,000	
Resurface Basketball Court	\$ 3,500	
Reconfigure access to bathrooms	\$ 3,000	
Increase Savings Reserve	\$ -	
	18,500	