

**HOLIDAY PARK HOMEOWNERS ASSOCIATION
2009 Forecast vs. 2009 Budget and 2010 Budget**

October 30, 2009

	Budget 2010 Total Year	Variance 2010 Budget B / (W) than 2009 Forecast	Forecast 2009 Total Year	Budget 2009 Total Year	Variance 2009 Forecast B / (W) than 2009 Budget
Income					
Monthly dues (billed)	79,200	-	79,200	79,200	-
Increased dues	-	-	-	-	-
Discounts allowed	(4,488)	874	(5,362)	(5,280)	(82)
Special assessment	-	-	-	-	-
Late payments (dues)	(1,100)	(15)	(1,085)	(1,980)	895
Pool Keys	100	-	100	175	(75)
Bank interest	32	(37)	69	27	42
Transfer (title) fees	700	-	700	1,225	(525)
Other (foreclosure, pool use fees, donations)	250	(20,830)	21,080	450	20,630
Total	74,694	(20,008)	94,702	73,817	20,885
Expenses					
Administrative					
Printing (Holler, flyers, Handbook/Directory)	920	(218)	702	640	(62)
Accounting, Payroll, & Tax Preparation	3,100	182	3,282	2,900	(382)
Management Company	-	-	-	-	-
Insurance	6,357	(185)	6,172	6,327	155
Legal	1,200	50	1,250	1,500	250
Office supplies (incl. website & administrative expenses)	185	43	228	235	7
Postage (qtlly statements & POB rental)	320	(16)	304	295	(9)
Social Events (incl. food & beverage)	1,075	(83)	992	1,225	233
Benevolence Fund	325	(50)	275	275	-
Civic Memberships & Contributions	360	-	360	360	-
Payroll Taxes	718	25	743	1,177	434
Total	14,560	(253)	14,308	14,934	626
Utilities					
Electricity	8,800	(63)	8,737	8,000	(737)
Telephone	400	(40)	360	400	40
Water and sewer - HPHA	5,600	(45)	5,555	5,150	(405)
Water and sewer - medians	226	(79)	147	348	201
Total	15,026	(228)	14,798	13,898	(901)
Swimming Pool					
Pool Service /license/training	2,850	(2,205)	645	450	(195)
Chemicals	3,500	36	3,536	1,500	(2,036)
Attendants/cleaning	8,550	334	8,884	9,050	166
Repairs	2,750	(1,077)	1,673	1,150	(523)
Supplies and miscellaneous	825	(93)	732	775	43
Total	18,475	(3,006)	15,469	12,925	(2,544)
Park Grounds & Pavilion					
Fertilizer and pesticides	935	(654)	281	910	629
Sprinkler repairs	350	(189)	162	350	189
Tree and shrub trimming	2,200	99	2,299	2,500	201
Landscape planting	450	(35)	415	700	285
Mowing & trash collection	11,005	50	11,055	10,295	(760)
Mowing - medians	239	(295)	(56)	413	468
Walkways mowed and cleaned	1,500	(300)	1,200	1,050	(150)
Fence & gates	450	5,118	5,568	250	(5,318)
Security patrol	8,320	210	8,530	7,680	(850)
Architectural Control reports	1,000	(370)	630	-	(630)
Electrical repairs & lights	650	26	676	1,000	324
Plumber	250	892	1,142	100	(1,042)
Signage	550	(125)	425	350	(75)
Miscellaneous (watering, doggie pot bags, VIP)	395	129	524	325	(199)
Total	28,294	4,557	32,851	25,923	(6,929)
Projects and Required Maintenance					
Master Plan Implementation - phase 1 (unfunded)	-	-	-	-	-
Topographic site survey	-	4,755	4,755	3,500	(1,255)
Master Plan	-	13,478	13,478	-	(13,478)
Total	-	18,233	18,233	3,500	(14,733)
Total Expenses	76,356	19,304	95,660	71,179	(24,481)
Net Income/(Loss)	(1,661)	(704)	(957)	2,639	(3,596)
Cash accounts					
Checking account	4,368	339	4,030	8,023	(3,993)
Savings (a) / Long Range Plan	8,000	(2,000)	10,000	2,625	7,375
Total	12,368	(1,661)	14,030	10,648	3,382

(a) Ideally a \$10,000 cash reserve balance should be maintained for emergency repairs.